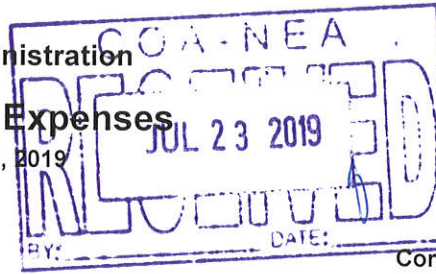




National Electrification Administration  
**Statement of Income and Expenses**  
For the period ending May 31, 2019



Condensed  
Corporate Fund

Income			
General Income Accounts			
Subsidy Income		213,354,769.00	
Service Income		10,982,203.62	
Other Income		<u>212,580,433.67</u>	<u>436,917,406.29</u>
<b>Gross Income</b>			<u>436,917,406.29</u>
Less: Expenses			
Personal Services			
Salaries and Wages		68,876,181.07	
Other Compensation		29,032,048.10	
Personnel Benefits Contributions		7,392,503.61	
Other Personnel Benefits		<u>222,164.43</u>	105,522,897.21
Maintenance and Other Operating Expenses			
Travelling Expenses		4,457,882.47	
Training and Scholarship Expenses		3,823,512.41	
Supplies and Material Expenses		1,537,179.40	
Utility Expenses		3,013,823.25	
Communication Expenses		2,106,420.80	
Printing and Binding Expenses		15,180.00	
Rent Expenses		111,395.64	
Representation Expenses		15,000.00	
Subscriptions Expenses		122,206.00	
Professional Services		12,851,222.67	
Repair and Maintenance			
Buildings	61,731.88		
Office Equipment, Furniture and Fixtures	832,290.40		
Transportation Equipment	<u>277,063.12</u>	1,171,085.40	



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending May 31, 2019

**Condensed  
Corporate Fund**

Subsidies and Donations		857,988,156.34	
Confidential, Intelligence, Extraordinary and Misc Expenses		113,194.29	
Taxes, Insurance Premiums and Other Fees		2,517,066.78	
Non-Cash Expenses			
Depreciation			
Buildings	3,581,641.10		
Office Equipment - Furniture and Fixtures	2,013,874.53		
Machineries and Equipment	646,391.82		
Transportation Equipment	<u>1,063,082.90</u>	7,304,990.35	
Other Maintenance and Other Operating Expenses		<u>435,376.42</u>	897,583,692.22
Financial Expenses			<u>24,880,476.47</u>
<b>Total Operating Expenses</b>			<u>1,027,987,065.90</u>
<b>Net Income (Loss)</b>			<u><u>(591,069,659.61)</u></u>